

ACBEL POLYTECH INC.

2020 1H Financial Results

August 7, 2020

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q20 Consolidated Statements of Comprehensive Income

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	2Q20		1Q20		2Q19		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	5,064	100.0%	4,864	100.0%	5,267	100.0%	4.1%	-3.9%
Gross Margin	935	18.5%	730	15.0%	789	15.0%	28.1%	18.5%
Operating Expense	774	15.3%	675	13.9%	664	12.6%	14.7%	16.6%
Operating Income (Loss)	161	3.2%	55	1.1%	125	2.4%	192.7%	28.8%
Net Non-operating Gain (Loss)	1,646	32.5%	21	0.4%	818	15.5%	7738.1%	101.2%
Income (Loss) before Tax	1,807	35.7%	76	1.5%	943	17.9%	2277.6%	91.6%
Net Income (Loss) Consolidated	1,094	21.6%	40	0.8%	519	9.9%	2635.0%	110.8%
Net Income (Loss)	1,065	21.0%	20	0.4%	500	9.5%	5225.0%	113.0%
EPS (NT Dollars)	2.06		0.04		0.97		5050.0%	112.4%

2Q20 Non-Operating Income (Loss) & Income Tax

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	Unit : NT\$ million		
	2Q20	1Q20	2Q19
Interest Income, net	1	1	2
Gain (Loss) on Foreign Currency Exchange, net (*)	(39)	1	29
Others	1,684	19	787
Total Non-Operating Gain (Loss), net	1,646	21	818
Income Tax Expense	(712)	(37)	(424)
Major Items:			
1.Land disposal gain (after tax)	1,006	0	561
2.Disaster loss	0	0	(140)
3.Insurance compensation	0	0	0

* Including FX-related derivatives gain (loss)

1H20 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				Y o Y (%)
	1H20		1H19		
Net Sales	9,928	100.0%	10,407	100.0%	-4.6%
Gross Margin	1,665	16.8%	1,475	14.2%	12.9%
Operating Expense	1,449	14.6%	1,335	12.8%	8.5%
Operating Income	216	2.2%	140	1.4%	54.3%
Net Non-operating Gain (Loss)	1,667	16.8%	893	8.5%	86.7%
Income before Tax	1,883	19.0%	1,033	9.9%	82.3%
Net Income-Consolidated	1,134	11.4%	567	5.5%	100.0%
Net Income	1,085	10.9%	543	5.3%	99.8%
EPS (NT Dollars)	2.10		1.05		100.0%

1H20 Accumulated Non-Operating Income (Loss) & Income Tax

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Unit : NT\$ million

	1H20	1H19
Interest Income, net	2	6
Gain (Loss) on Foreign Currency Exchange, net	(38)	82
Others	1,703	805
Total Non-Operating Gain (Loss), net	1,667	893
Income Tax Expense	(749)	(466)
Major Items:		
1.Land disposal gain (after tax)	1,006	561
2.Disaster loss	0	(140)
3.Insurance compensation	0	0

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Jun 30,2020		Dec 31,2019		Jun 30,2019	
Cash & Marketable Securities	8,806	35.6%	6,885	30.7%	6,606	31.0%
Notes and accounts receivable	5,145	20.8%	5,014	22.4%	5,481	25.7%
Inventories	3,159	12.8%	4,164	18.6%	3,413	16.0%
Total Current Assets	17,581	71.1%	16,759	74.8%	16,175	75.9%
Total Non-Current Assets	7,156	28.9%	5,640	25.2%	5,138	24.1%
Total Assets	24,737	100.0%	22,399	100.0%	21,313	100.0%
Total Current Liabilities	11,572	46.8%	10,713	47.8%	11,282	52.9%
Total Liabilities	14,382	58.1%	12,526	55.9%	12,560	58.9%
Common Stock	5,166	20.9%	5,166	23.1%	5,166	24.2%
Total Equity	10,355	41.9%	9,873	44.1%	8,753	41.1%

Thank you

