

ACBEL POLYTECH INC.

2020 1Q Financial Results

May 7, 2020

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q20 Consolidated Statements of Comprehensive Income

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	1Q20		4Q19		1Q19		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	4,864	100.0%	4,925	100.0%	5,140	100.0%	-1.2%	-5.4%
Gross Margin	730	15.0%	699	14.2%	686	13.3%	4.4%	6.4%
Operating Expense	675	13.9%	799	16.2%	671	13.1%	-15.5%	0.6%
Operating Income (Loss)	55	1.1%	(100)	-2.0%	15	0.2%	-	266.7%
Net Non-operating Gain (Loss)	21	0.4%	402	8.2%	75	1.5%	-94.8%	-72.0%
Income (Loss) before Tax	76	1.5%	302	6.1%	90	1.7%	-74.8%	-15.6%
Net Income (Loss) Consolidated	40	0.8%	127	2.6%	48	0.9%	-68.5%	-16.7%
Net Income (Loss)	20	0.4%	11	0.2%	43	0.8%	81.8%	-53.5%
EPS (NT Dollars)	0.04		0.02		0.08		100.0%	-50.0%

1Q20 Non-Operating Income (Loss) & Income Tax

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Unit : NT\$ million

	1Q20	4Q19	1Q19
Interest Income, net	1	2	3
Gain (Loss) on Foreign Currency Exchange, net (*)	1	(25)	53
Others	19	425	19
Total Non-Operating Gain (Loss), net	21	402	75
Income Tax Expense	(37)	(175)	(42)
Major Items:			
1.Land disposal gain (after tax)	0	125	0
2.Disaster loss	0	(5)	0
3.Insurance compensation	0	2	0

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Mar 31,2020		Dec 31,2019		Mar 31,2019	
Cash & Marketable Securities	7,307	33.3%	6,885	30.7%	4,994	25.5%
Notes and accounts receivable	4,145	18.9%	5,014	22.4%	5,167	26.4%
Inventories	2,976	13.5%	4,164	18.6%	3,743	19.1%
Total Current Assets	15,126	68.9%	16,759	74.8%	14,846	75.8%
Total Non-Current Assets	6,841	31.1%	5,640	25.2%	4,737	24.2%
Total Assets	21,967	100.0%	22,399	100.0%	19,583	100.0%
Total Current Liabilities	9,621	43.8%	10,713	47.8%	9,709	49.6%
Total Liabilities	12,105	55.1%	12,526	55.9%	10,811	55.2%
Common Stock	5,166	23.5%	5,166	23.1%	5,166	26.4%
Total Equity	9,862	44.9%	9,873	44.1%	8,772	44.8%

Thank you

