

ACBEL POLYTECH INC.

2019 1H Financial Results

August 7, 2019

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q19 Consolidated Statements of Comprehensive Income

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| | 2Q19 | | 1Q19 | | 2Q18 | | Unit : NT\$ million | |
|--------------------------------|-------|--------|-------|--------|-------|--------|---------------------|-----------|
| | | | | | | | Q o Q (%) | Y o Y (%) |
| Net Sales | 5,267 | 100.0% | 5,140 | 100.0% | 4,769 | 100.0% | 2.5% | 10.4% |
| Gross Margin | 789 | 15.0% | 686 | 13.3% | 617 | 12.9% | 15.0% | 27.9% |
| Operating Expense | 664 | 12.6% | 671 | 13.1% | 631 | 13.2% | -1.0% | 5.2% |
| Operating Income (Loss) | 125 | 2.4% | 15 | 0.2% | (14) | -0.3% | 733.3% | - |
| Net Non-operating Gain (Loss) | 818 | 15.5% | 75 | 1.5% | 1,646 | 34.5% | 990.7% | -50.3% |
| Income (Loss) before Tax | 943 | 17.9% | 90 | 1.7% | 1,632 | 34.2% | 947.8% | -42.2% |
| Net Income (Loss) Consolidated | 519 | 9.9% | 48 | 0.9% | 1,037 | 21.8% | 981.3% | -50.0% |
| Net Income (Loss) | 500 | 9.5% | 43 | 0.8% | 1,026 | 21.5% | 1062.8% | -51.3% |
| EPS (NT Dollars) | 0.97 | | 0.08 | | 1.99 | | 1112.5% | -51.3% |

2Q19 Non-Operating Income (Loss) & Income Tax

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Unit : NT\$ million

| | 2Q19 | 1Q19 | 2Q18 |
|---|--------------|-------------|--------------|
| Interest Income, net | 2 | 3 | 3 |
| Gain (Loss) on Foreign Currency Exchange, net (*) | 29 | 53 | 7 |
| Others | 787 | 19 | 1,636 |
| Total Non-Operating Gain (Loss), net | 818 | 75 | 1,646 |
| Income Tax Expense | (424) | (42) | (595) |
| Major Items: | | | |
| 1.Dongguan land disposal gain (after tax) | 561 | 0 | 1,004 |
| 2.Disaster loss | (140) | 0 | 0 |

* Including FX-related derivatives gain (loss)

1H19 Accumulated Consolidated Statements of Comprehensive Income

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Unit : NT\$ million

| | 1H19 | | 1H18 | | Y o Y (%) |
|-------------------------------|--------|--------|-------|--------|-----------|
| Net Sales | 10,407 | 100.0% | 8,526 | 100.0% | 22.1% |
| Gross Margin | 1,475 | 14.2% | 1,057 | 12.4% | 39.5% |
| Operating Expense | 1,335 | 12.8% | 1,207 | 14.2% | 10.6% |
| Operating Income | 140 | 1.4% | (150) | -1.8% | - |
| Net Non-operating Gain (Loss) | 893 | 8.5% | 1,666 | 19.6% | -46.4% |
| Income before Tax | 1,033 | 9.9% | 1,516 | 17.8% | -31.9% |
| Net Income-Consolidated | 567 | 5.5% | 904 | 10.6% | -37.3% |
| Net Income | 543 | 5.3% | 890 | 10.4% | -39.0% |
| EPS (NT Dollars) | 1.05 | | 1.72 | | -39.0% |

1H19 Accumulated Non-Operating Income (Loss) & Income Tax

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Unit : NT\$ million

| | 1H19 | 1H18 |
|---|--------------|--------------|
| Interest Income, net | 6 | 14 |
| Gain (Loss) on Foreign Currency Exchange, net (*) | 82 | 4 |
| Others | 805 | 1,648 |
| Total Non-Operating Gain (Loss), net | 893 | 1,666 |
| Income Tax Expense | (466) | (612) |
| Major Items: | | |
| 1.Dongguan land disposal gain (after tax) | 561 | 1,004 |
| 2.Disaster loss | (140) | 0 |

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

| | Jun 30,2019 | | Dec 31,2018 | | Jun 30,2018 | |
|--|-------------|--------|-------------|--------|-------------|--------|
| Cash & Marketable Securities | 6,606 | 31.0% | 4,650 | 23.9% | 5,502 | 29.9% |
| A/R | 5,481 | 25.7% | 5,438 | 28.0% | 5,058 | 27.4% |
| Inventories | 3,413 | 16.0% | 4,069 | 20.9% | 2,886 | 15.7% |
| Total Current Assets | 16,175 | 75.9% | 15,123 | 77.7% | 13,952 | 75.8% |
| Total Non-Current Assets | 5,138 | 24.1% | 4,350 | 22.3% | 4,465 | 24.2% |
| Total Assets | 21,313 | 100.0% | 19,473 | 100.0% | 18,417 | 100.0% |
| Total Current Liabilities | 11,282 | 52.9% | 9,895 | 50.8% | 9,047 | 49.1% |
| Total Liabilities | 12,560 | 58.9% | 10,813 | 55.5% | 9,929 | 53.9% |
| Common Stock | 5,166 | 24.2% | 5,166 | 26.5% | 5,166 | 28.0% |
| Total Equity | 8,753 | 41.1% | 8,660 | 44.5% | 8,488 | 46.1% |
| *Including advance receipt from sale of Dongguan land | 1,810 | 8.5% | 1,301 | 6.7% | 1,200 | 6.5% |

Thank you

