

ACBEL POLYTECH INC.

2017 1H Financial Results

August 9, 2017

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q17 Consolidated Statements of Comprehensive Income

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	2Q17		1Q17		2Q16		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	4,476	100.0%	4,232	100.0%	4,939	100.0%	5.8%	-9.4%
Gross Margin	704	15.7%	698	16.5%	801	16.2%	0.9%	-12.1%
Operating Expense	619	13.8%	588	13.9%	639	12.9%	5.3%	-3.1%
Operating Income	85	1.9%	110	2.6%	162	3.3%	-22.7%	-47.5%
Net Non-operating Gain (Loss)	41	0.9%	(21)	-0.5%	28	0.5%	-	46.4%
Income before Tax	126	2.8%	89	2.1%	190	3.8%	41.6%	-33.7%
Net Income-Consolidated	90	2.0%	65	1.5%	150	3.0%	38.5%	-40.0%
Net Income	80	1.8%	53	1.2%	143	2.9%	50.9%	-44.1%
EPS (NT Dollars)	0.16		0.10		0.28		60.0%	-42.9%

2Q17 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>2Q17</u>	<u>1Q17</u>	<u>2Q16</u>
Interest Income, net	13	12	15
Gain (Loss) on Foreign Currency Exchange, net (*)	25	(35)	3
Others	3	2	10
Total Non-Operating Gain (Loss), net	<u>41</u>	<u>(21)</u>	<u>28</u>

* Including FX-related derivatives gain (loss)

1H17 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	1H17		1H16		Y o Y (%)
Net Sales	8,707	100.0%	9,692	100.0%	-10.2%
Gross Margin	1,402	16.1%	1,547	16.0%	-9.4%
Operating Expense	1,207	13.8%	1,254	12.9%	-3.7%
Operating Income	195	2.3%	293	3.1%	-33.4%
Net Non-operating Gain (Loss)	20	0.2%	90	0.9%	-77.8%
Income before Tax	215	2.5%	383	4.0%	-43.9%
Net Income-Consolidated	155	1.8%	299	3.1%	-48.2%
Net Income	133	1.5%	289	3.0%	-54.0%
EPS (NT Dollars)	0.26		0.56		-53.6%

1H17 Accumulated Non-Operating Income (Loss)

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Unit : NT\$ million

	1H17	1H16
Interest Income, net	25	30
Gain (Loss) on Foreign Currency Exchange, net (*)	(10)	49
Others	5	11
Total Non-Operating Gain (Loss), net	20	90

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Jun 30,2017		Dec 31,2016		Jun 30,2016	
Cash and Cash Equivalents	3,238	21.5%	2,956	18.9%	3,511	22.4%
A/R	4,436	29.5%	5,150	32.8%	4,648	29.5%
Inventories	2,376	15.8%	2,426	15.5%	2,380	15.2%
Total Current Assets	10,616	70.5%	11,279	71.9%	11,163	71.1%
Total Non-Current Assets	4,439	29.5%	4,400	28.1%	4,546	28.9%
Total Assets	15,055	100.0%	15,679	100.0%	15,709	100.0%
Total Current Liabilities	6,362	42.2%	6,291	40.1%	6,456	41.1%
Total Liabilities	7,212	47.9%	7,164	45.7%	7,315	46.6%
Common Stock	5,184	34.4%	5,199	33.2%	5,184	33.0%
Total Equity	7,843	52.1%	8,515	54.3%	8,394	53.4%

Thank you

